

MINUTES OF ANNUAL GENERAL MEETING OF THE JOHN CARPENTER CLUB HELD ON WEDNESDAY 26 NOVEMBER 2008 AT THE CITY OF LONDON SCHOOL

Present: B Todd and 36 other members

1. Apologies had been received by the Secretary from P Wickham, R Fraser, C Hampton and E Levin.
2. The approval of the Minutes of the AGM held on 28 November 2007 was proposed by Southgate and seconded by Willis. They were approved *nem con* and were signed by the President.
3. There was no correspondence.
4. The Treasurer presented his financial report for the year ended 30 April 2008. The main costs remain the same as in previous years, especially in connection with the production of the Gazette.

The new strategy discussions with the School will only start to have an effect on the finances next year.

He highlighted that the credit crunch had severely affected investments since 30 April 2008 by approximately 30% and he was unable to predict what was going to happen in the future.

The main outgoings from the charitable funds are the two half bursaries. The Benevolent Fund has not been asked to pay out any grant to members over the last year. The Trustees of the charitable funds continue to look to make further contributions to as many recipients as possible, since they have no intention of hoarding funds.

The Sports Committee have authorised that the full cost of sporting activities be met from the Sports Fund for the year ended 30 April 2008.

He thanked Mitchell for again acting as Honorary Auditor and for his help to the Treasurer generally.

After two small amendments were made, the resolution to approve the accounts for the year ended 30 April 2008 was proposed by Sacks and seconded by Harris. The resolution was passed *nem con*.

The President then thanked the Treasurer for all his hard work in looking after the Club's finances.

5. The President made a presentation of the Committee's basic strategy for the future of the Club and then asked the Treasurer to explain the financial effects:
- In future, every boy will become a "Citizen" on joining the School and, having left School, will become an "Old Citizen" and a member of the JCC for life, rather than the current period of ten years.
 - The intention is to recruit an Alumni Relations Officer, who will report to a group drawn from both the Club and the School and who will take over various responsibilities from the Committee, including membership, database, event organisation and general liaison with Club members.

Willis gave an update as to progress and improvements with the database and the website.

Extensive discussion then took place in respect of the new Strategy.

A resolution to approve the Committee Report was proposed by Scales and seconded by Tizard. The resolution was passed *nem con*.

6. Southgate gave an explanation as to the reasons why Todd was being nominated for a second year as President, so that he could continue his sterling work, especially in relation to the new Strategy.

Landers spoke in support of the proposal, stating that, in these exceptional circumstances, he wholeheartedly agreed with Todd's further nomination.

Todd was then acclaimed as President for the forthcoming year.

7. The meeting agreed that, as there were no other nominations, the election of the officers and general committee should be taken *en bloc*. This was proposed by Heard and seconded by P Young. The nominations were approved *nem con*.

The President thanked Trigger for his services as Membership Secretary over many years and noted that his role will be subsumed into that of the Alumni Relations Officer.

8. The resolution to approve the Strategy set out by the General Committee was proposed by Jones and seconded by Tizard. The resolution was approved *nem con* and the Committee was instructed to continue the programme of reorganisation, including drafting changes to the Rules, so that they could be brought before a future AGM.
9. The resolution to make the two changes to the Rules as detailed in the agenda was proposed by Jones and seconded by P Young. The resolution was approved *nem con*.

GENERAL BUSINESS

10. The Committee's conclusion was to continue with the formal Annual Dinners and the next one is planned for February 2009 at the House of Lords, which is fully subscribed. Baker has now received details of prices from the House of Lords and will be responding to all applicants.

As there was no further general business, the President declared the meeting closed and thanked all for attending.

Southgate then invited members to adjourn to the Concourse for drinks prior to the buffet supper in the Dining Room at 7.50p.m.